

Q: First, I wanted to inquire the asset size of the retirement savings plan?

A: MWSE does not currently administer a retirement savings plan. Our current plan is administered by a contractor. Please refer to the Background Information section of the RFI for additional details.

Q: Why was the RFI issued – influx of capital, seeking additional services, upcoming contract expiration of current provider, etc.?

A: We are currently contracting with another organization to provide HR services, including benefits administration. We are planning to bring all HR services in-house effective Jan.1, 2020 and thus wish to contract with an organization that can administer a retirement savings plan for us. Please refer to the Background Information section of the RFI for additional details.

Q: What firm(s) currently provide the services and will they be invited to rebid?

A: It is not our practice to invite any specific bidder to respond. Instead, we do our best to notify potential bidders that the RFI is available. It is posted on our website, in printed legal notices and on the Michigan Inter-governmental Trade Network.

Q: Will the organization issue an RFP following a review of the RFI responses? If so, what time frame is a search for a provider expected and when does the organization hope to have a firm in place by?

A: It is not the intention of MWSE to issue an RFP following a review of the RFI responses. As described in the Review Process section of the RFI, we intend to interview finalists based on a review of the written response to the RFI. A decision will be made following the interviews.

Q: Finally, I was hoping you could pass along the responses to the questions submitted to the RFI.

A: We have only your questions regards the RFI. All questions and Answers are posted on this website: <u>www.mwse.org</u>

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